

Parking
Authority
of River
City
PARC



PARC Mission

To ensure that the parking demand for residents, visitors and businesses is met, and parking garages serve as a catalyst for economic development in the central business district.

“working in unison to create a better parking experience.”

PARC Overview

- Division of the Department of Economic Development
- Non-profit corporation
- Finances the construction of its parking facilities with revenue bonds and/or revenues collected
- Financially self-supporting
- Receives no general funds from Metro Louisville
- Collects citation revenue on behalf of Metro Louisville
 - Which goes to Metro Louisville General Fund
- Operating Revenues
 - Pay all operating and administrative expenses
 - Provide for the payment of debt service
 - Allow for the expansion of the consolidated system

“working in unison to create a better
parking experience.”

PARC Board

- PARC is governed by a Board of Commissioners
 - Seven members serving terms of four years
 - Four citizens
 - Mayor Appointed & Metro Council Approved
 - Three metro officials
 - Director of EDD serves as President
 - Chief Financial Officer serves as Treasurer
 - Director of DDC serves as Secretary

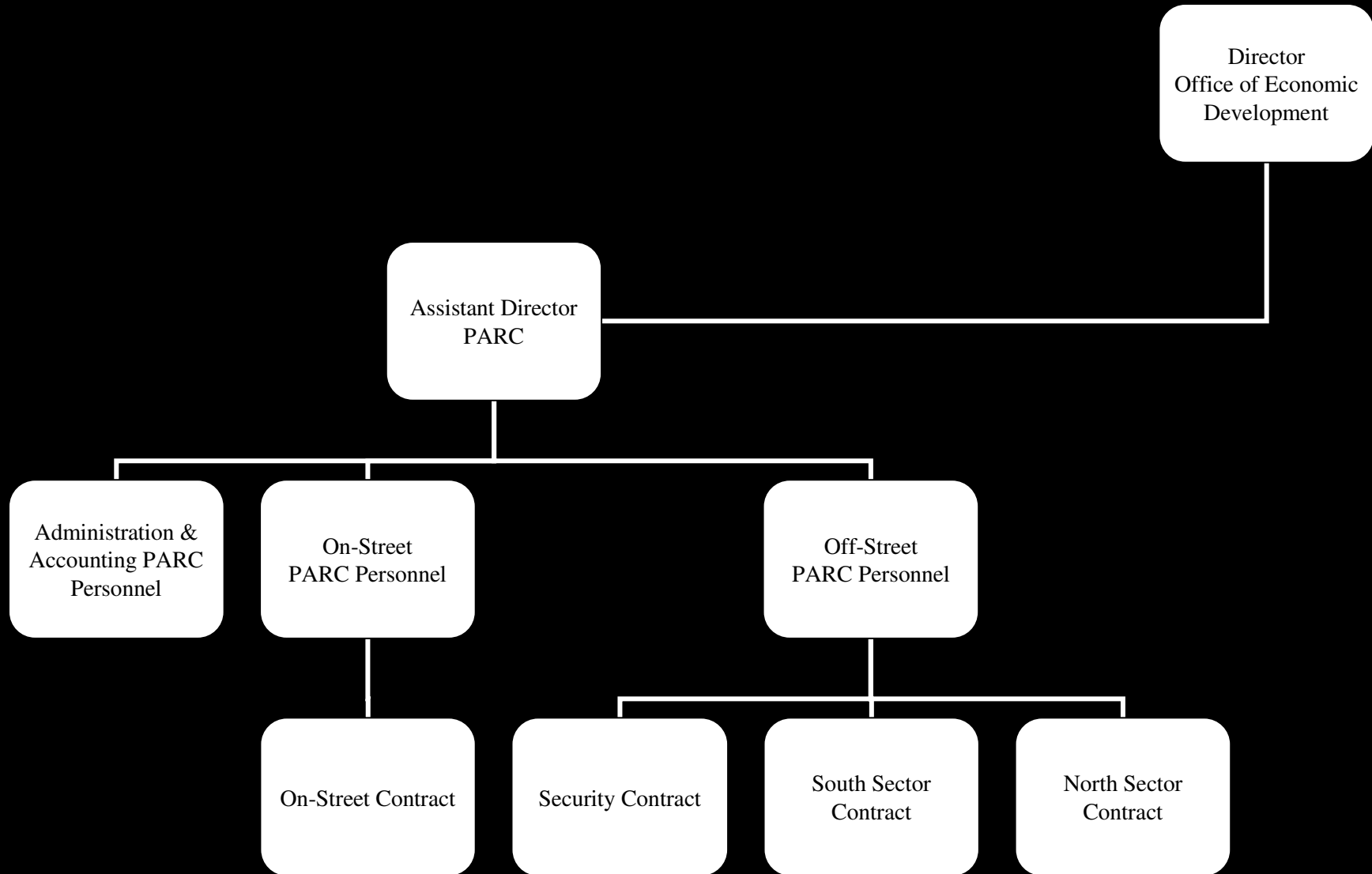
“working in unison to create a better
parking experience.”

Divisions of PARC

- Off-street parking (Garages and Lots)
- On-street parking (meters)
- Parking Enforcement

“working in unison to create a better
parking experience.”

PARC Organization Chart



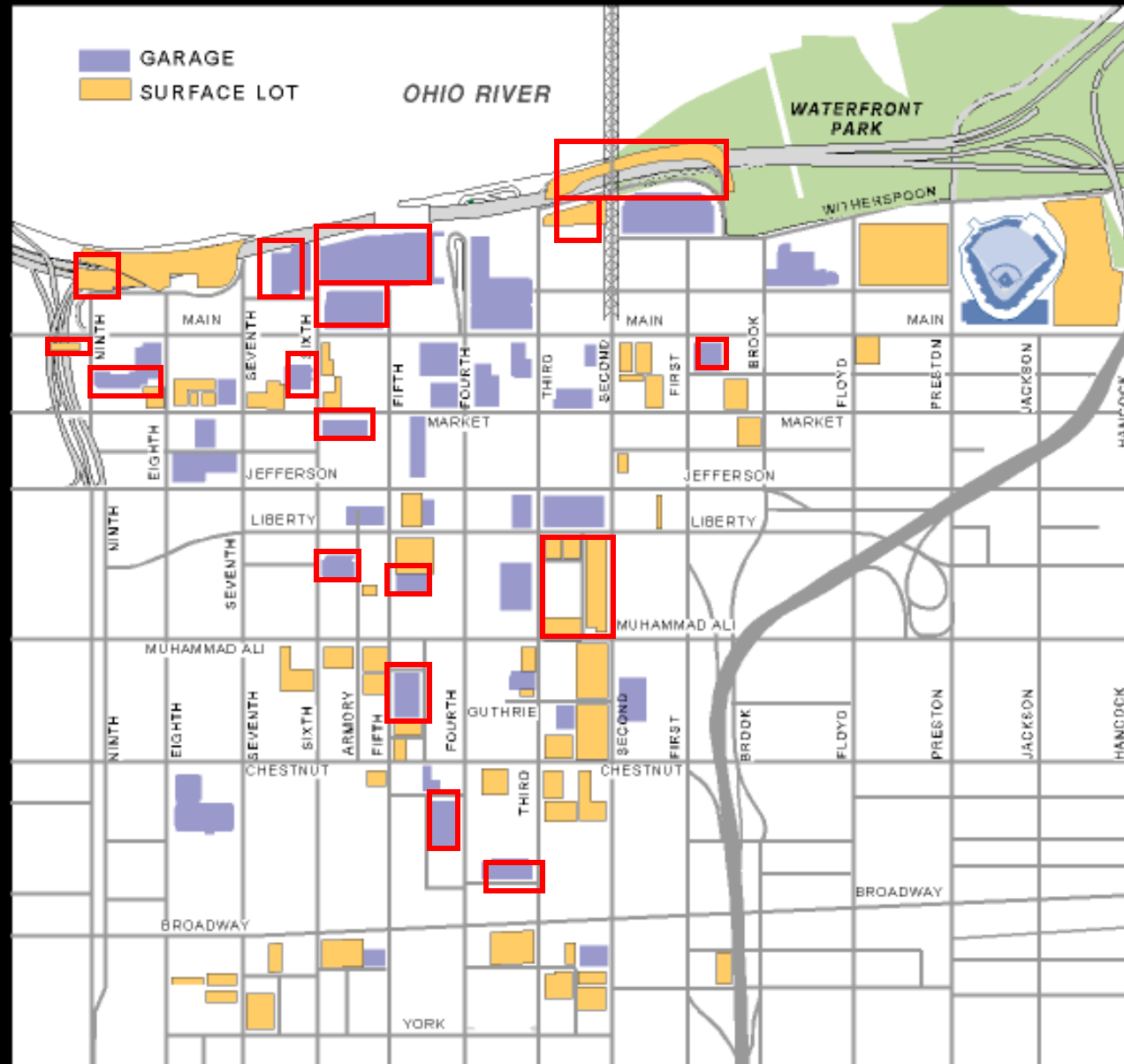
“working in unison to create a better
parking experience.”

PARC Inventory

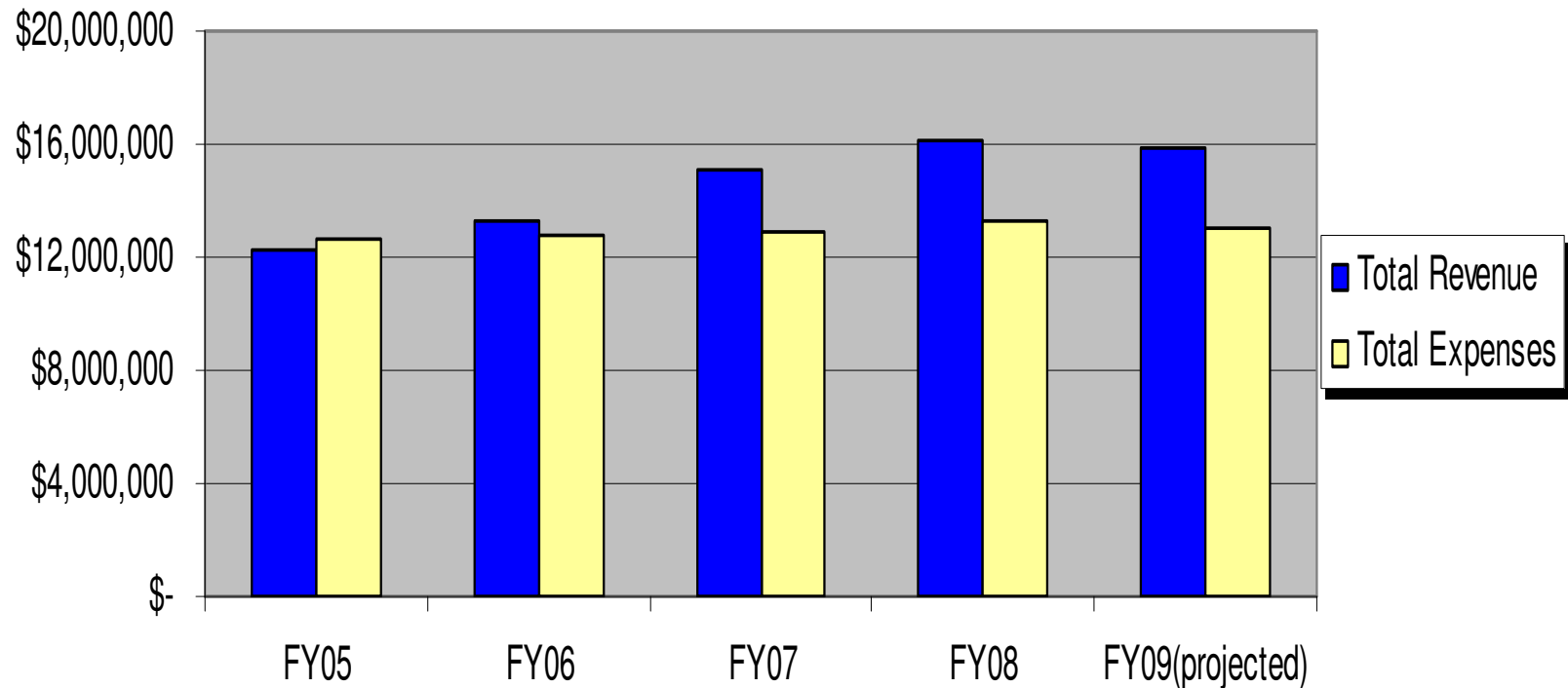
- 9,500 off-street parking spaces
 - 12 garages
 - 6 surface lots
- 5,000 metered spaces

“working in unison to create a better
parking experience.”

PARC Facilities



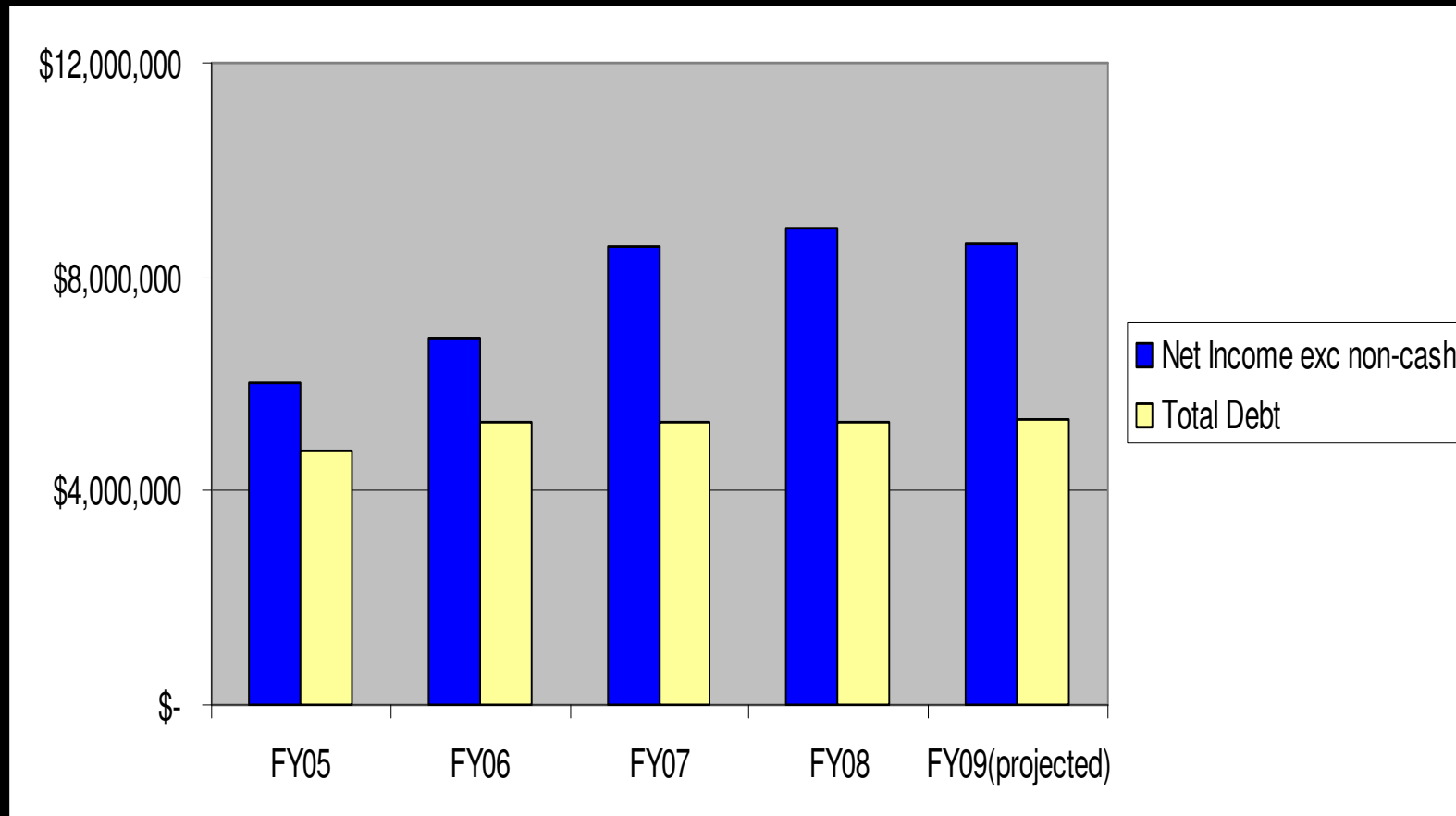
Consolidated System



“working in unison to create a better parking experience.”

Net Income & Debt

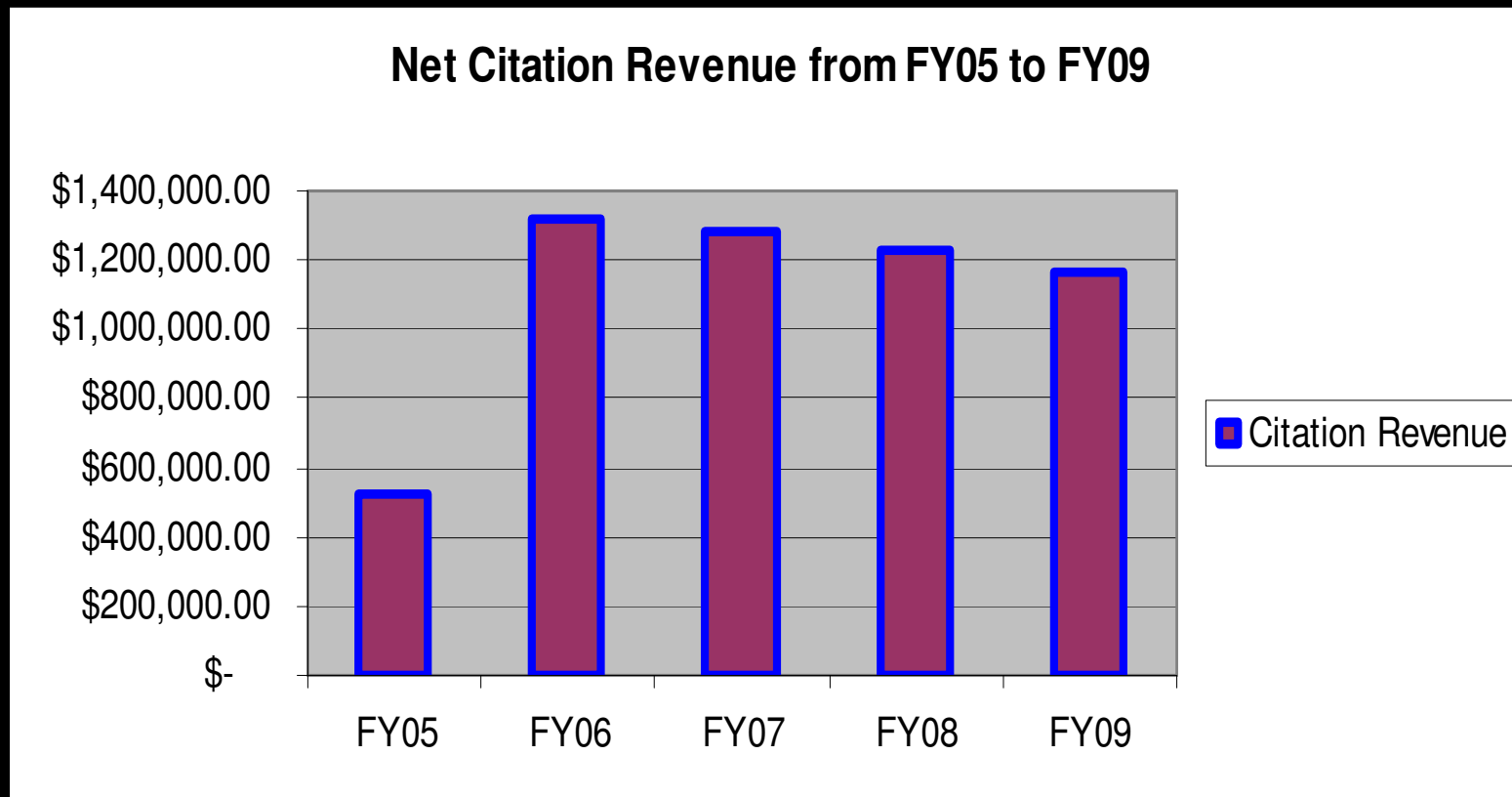
(excluding non-cash items)



“working in unison to create a better parking experience.”

Citation Revenue

collected by PARC on behalf of Metro Louisville



“working in unison to create a better
parking experience.”

Questions



“working in unison to create a better parking experience.”